



PROJECT SCOPE

570-Fixture Interior LED
Luminary Retrofit

Proof of Concept Project
Development and
Engineering

PG&E On-Bill Financing
Application Management

Project Installation

RESULTS

\$97,708 in Annual
Energy Savings

\$9,742 in Annual
Maintenance Savings

\$4,314 in Annual
HVAC Savings

1.5-Year ROI Payback

417,116 kWh
Saved Annually

IOENERGY HELPS WEAVER LUMBER ACCESS ON-BILL FINANCING TO PAY FOR \$\$\$-SAVING LIGHTING UPGRADE WITH ZERO OUT-OF-POCKET

PROJECT SUMMARY

Business: Weaver Lumber

Business Type: Construction Materials Supplier

Location: Anderson, CA

In 2020, IoEnergy approached American Construction Source, the parent company to Weaver Lumber, regarding the efficiency lighting upgrade opportunities at their lumber businesses located within California's PG&E territory. Eligible for the PG&E Trade Pro Program, the LED lighting retrofits at those locations could be completed with no out-of-pocket expense through zero-interest on-bill financing. The loan is paid for by energy cost savings, and the project is cash flow positive from day one.

After signing off on the pilot project in Anderson, California, IoEnergy handled everything required for set-up including the financing application, appeals, pandemic related burn hour calculations, and new equipment strategy based on PG&E's Qualified Projects List. Working through the PG&E Energy Insight portal for on-bill financing project management, IoEnergy acted as the single point of contact throughout the entire process, providing turn-key assistance with no administrative time or document preparation required whatsoever by ACS or Weaver Lumber. The project will significantly reduce Weaver Lumber's energy usage, delivering more than \$1.1 million in cost savings over the project's lifespan.



"On-bill financing is an amazing opportunity for businesses to implement upgrades and modernizations that improve building operations without costing a cent out-of-pocket. To the uninitiated, however, the application and project set up can be overwhelming and confusing. Working with IoEnergy makes the process effortless, because we literally do it all."

-Danny Krueger, IoEnergy CEO

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